



Village of Richmond

Office of the Administrator

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ANNUAL INFORMATION MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR

Year: 2022

Name of Municipality: Village of Richmond

Date: May 17, 2023

WATERWORKS RATE POLICY

On November 23, 2020 Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer. A Water Infrastructure Fee was also implemented and will be charged bi-monthly, per household, to invest in water infrastructure maintenance.

Under the waterworks rate policy bylaw, the water rate of \$32.50 per month for the first 40 cubic metres of water and \$0.40 per cubic metre in excess of 40 cubic metres, as adopted under the Water Bylaw, dated November 23, 2020.

| DATE | PER CUBIC RATE | ESTIMATED MONTHLY CHARGE |
|-----------------|-------------------------------------|--------------------------|
| JANUARY 1, 2023 | \$0.40 IN EXCESS OF 40 CUBIC METRES | \$32.50 |
| JANUARY 1, 2024 | \$0.60 IN EXCESS OF 40 CUBIC METRES | \$32.50 |
| JANUARY 1, 2025 | \$0.60 IN EXCESS OF 40 CUBIC METRES | \$35.00 |
| JANUARY 1, 2026 | \$0.60 IN EXCESS OF 40 CUBIC METRES | \$35.00 |
| JANUARY 1, 2027 | \$0.60 IN EXCESS OF 40 CUBIC METRES | \$35.00 |

The objective of the waterworks rate policy is to work towards waterworks that are self-financing, where the users pay for the cost of the service. We are finding most of our waterworks infrastructure is getting past its life expectancy and will need to be repaired or replaced.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe

drinking water to residents and businesses. The strategy uses the 2005 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake a combination of increasing water rates, and increasing infrastructure fees to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses in the present and future.

The future waterworks Capital Plans projects will be prioritized based on what is needed to ensure safe drinking water.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2022 Waterworks Overview:

Total waterworks revenues: \$38,898.21

Total waterworks expenditures: \$52,695.78 (\$4,997 of expenditures is amortization expenses)

Total debt payments on waterworks infrastructure loans: \$0.00

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\underline{\$38,898.21}}{\$52,695.78 + \$0.00} = 0.74$$

\$52,695.78 + \$0.00

For 2022 the waterworks revenue covered 74% of the waterworks expenditures.

RESERVES

Reserves available for waterworks capital infrastructure - \$28,000

The following additional information is available at the Municipal Office on the waterworks:

- 2022 Financial Overview of the waterworks.
- Waterworks reserves.
- A copy of the 2005 Waterworks Assessment.